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## **An Introduction To Comparative Law**

An Economics by Topic detail Comparative Advantage

Introduction A person has a comparative advantage at producing

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something if he can produce it at lower cost than anyone else. Having a comparative advantage is not the same as being the best at something. In fact, someone can be completely unskilled at doing something, yet still have [...]

### **Comparative Advantage - Econlib**

The Chinese have a comparative advantage in shirt manufacturing, as they have the lowest opportunity cost (1/2 bicycle) in that good. Likewise, the Italians have a comparative advantage in bicycle manufacturing as they have the lowest opportunity cost (5/3 shirts) in that good.