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3) Which of the following does NOT represent a cause-and-effect relationship? 4) Bennet Company employs 30 individuals.

Eighteen employees are paid \$14 per hour and the rest are salaried employees paid \$4,000 a month.

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The fixed cost of \$1,000 is called a... it is the component of the total cost that does not vary with changes in the level of the activity.

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Determining How Costs Behave Objective 10.1 1) A cost function

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is a _____. A) process of calculating present value of projected cash flows B) process of allocating costs to cost centers or cost objects C) mathematical description of how a cost changes with changes in the level of an activity relating to that cost D) is a very thorough and ...

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Cost Accounting Chapter 10. 1. Choose the dependent variable (the cost to be predicted) 2. Identify the independent variable or cost driver 3. Collect the data on the dependent variable and the

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cost driver 4. Plot the data 5. Estimate the cost function using the high-low method or regression analysis 6. Evaluate the cost driver of the estimated cost function.

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Chapter 10 Determining How Costs Behave Objective 10.1 1)

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Which of the following statements related to assumptions about estimating linear cost functions is FALSE? A) Variations in a single cost driver explain variations in total costs. B) A cost object is anything for which a separate measurement of costs is desired.

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management are: calculating the costs of products, services, and other cost objects obtaining information for planning and control and performance evaluation analyzing the relevant information for making decisions. 2-16 (15 min.) Computing and interpreting manufacturing unit costs. 1.

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1) A cost function is a _____. A) process of calculating present value of projected cash flows B) process of allocating costs to cost centers or cost objects C) mathematical description of how a cost changes with changes in the level of an activity relating to that cost D) is a ...

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