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Chapter 1 What is Economics? Test bank MULTIPLE CHOICE. Choose the one alternative that best completes the statement or answers the question. 1)An incentive A)is the opposite of a tradeoff. B)could be a reward but could not be a penalty. C)could be either a reward or a penalty.

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Macroeconomics is the branch of economics that deals with the performance, structure, behavior, and decision-making of an economy as a whole. Do you need some practice for an upcoming assignment or test? Do you wanna test your knowledge on it? Take the Quiz!