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Monopsony In Motion Imperfect Competition

Monopsony in Motion stands apart by analyzing labor markets from the real-world perspective that employers have significant market (or monopsony) power over their workers. Arguing that this power derives from frictions in the labor market that make it time-consuming and costly for workers to change jobs, Manning re-examines much

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of labor economics based on this alternative and equally plausible assumption.

Monopsony in Motion | Princeton University Press

Here, Alan Manning mounts a systematic challenge to the standard model of perfect competition. Monopsony in Motion stands apart by analyzing labor markets from the real-world perspective that employers have significant market (or monopsony) power over their workers.

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Monopsony in Motion: Imperfect Competition in Labor Markets. Our understanding of the distribution of wages, unemployment, and human capital can all be improved by recognizing that employers have some monopsony power over their workers. Also considered are policy issues including the minimum wage, equal pay

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legislation, and caps on working hours.

Monopsony in Motion: Imperfect Competition in Labor ...

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Monopsony in Motion: Imperfect Competition ... - Project MUSE

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Competition in Labour Markets Alan
Manning Chapter 1 Introduction
Introduction What happens if an
employer cuts the wage they pay their
workers by one cent? Much of labour
economics is built on the assumption

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that all existing workers immediately leave the firm as that

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History. Monopsony power exists when one buyer faces little competition from other buyers for that labor or good, so they are able to set wages and prices for the labor or goods they are buying at a level lower than the marginal utility created by that labor or good. A classic theoretical example is a mining town,...

Monopsony - Wikipedia

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Monopsony in Motion: Imperfect Competition in Labor Markets

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significant market (or monopsony) power over their workers. Arguing that this power derives from frictions in the labor market that make it time-consuming and costly for workers to change jobs, Manning re-examines much of labor economics based on this alternative and equally plausible assumption.

Monopsony in Motion - Walter de Gruyter

Although one would not expect to find a monopsony in the traditional form in contemporary low-wage segments of the labour market, some form of monopsonistic competition can be realistically ...

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monopsony, not perfect competition, that is the best simple model to describe the decision problem facing an individual employer. Not mono-psony in the sense of there being a single buyer of labor,

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but monopsony in the sense of the supply of labor to an individual firm not being infinitely

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But, with these two assumptions, it is monopsony, not perfect competition, that is the best simple model to describe the decision problem facing an individual employer. Not monopsony in the sense of there being a single buyer of labor, but monopsony in the sense of the supply of labor to an individual firm not being infinitely elastic.

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change jobs, Manning re-examines much of labor economics based on this alternative and equally plausible assumption.

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Monopsony in Motion - Walter de Gruyter

Alan Manning (born 1960) is a British
economist and professor of economics at
the London School of Economics.
Manning is one of the leading labour
economists in Europe, [2] having made
major contributions to e.g. the analysis
of the imperfections of labour markets .

Alan Manning - Wikipedia

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