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Capital: The Dynamics of Bubbles and Golden Ages is an academic book by Carlota Perez that seeks to describe the connection between technological development and financial bubbles as seen in the emergence of long term technology trends.

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The Beyond the Technological  
Revolution (BTTR) project, and the book  
that will result, picks up the thread  
begun in Technological Revolutions and  
Financial Capital: The Dynamics of  
Bubbles and Golden Ages (TRFC).  
Published by Edward Elgar in 2002, this

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seminal book on the relationship  
between technological change,  
economic growth and development was  
the culmination of years of research  
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Capital: The Dynamics of Bubbles and Golden Ages A broad-sweep "think piece" in the Schumpeterian spirit, this book discusses the relationship between major technological innovations and financial booms and busts.

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growth and technological transforma-  
tion to financial capital. She argues that  
historically technological revolu-tions  
arrive with remarkable regulari-ty, and  
economies react to them in a  
predictable fashion. In linking tech-  
nology to finance, she explains how  
financial capital flocking into new  
investment leads to speculative bub-

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now because the Internet is the mother  
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important to understand exactly what  
that means... Technological  
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REVOLUTIONS AND THE CHANGING  
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Planting the Seeds of Turbulence at the  
End of the Previous Surge9. Irruption:  
The Love Affair of Financial Capital with  
the Technological Revolution10.

## **Publications - Carlota Perez**

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Capital The Dynamics Of  
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Capital by Carlota Perez describes the interaction between the technical innovation and long-term economic cycles. Her book covers many of the same topics as The Innovators Dilemma (Clayton Christensen, Harvard) and Only the Paranoid Survive (Andy Grove, Intel).

**Amazon.com: Books: Technological**

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Beyond the Technological Revolution is a four-year research project led by Carlota Perez, as a continuation of the work done for her 2002 book *Technological Revolutions and Financial Capital: the Dynamics of Bubbles and Golden Ages* (Edward Elgar).

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Nishimura, technological revolutions and financial capital the dynamics of bubbles and golden ages is an academic book by carlota perez that seeks to describe the connection between technological development and financial bubbles as seen in the emergence of long term

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a technology system evolves has been  
conceptualized as a national system of  
innovation<sup>15</sup> evoking Friedrich List's  
national system of political economy<sup>16</sup>.  
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**Technological revolutions and  
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In both periods, collapses of financial capital in Utilities (1926-1941) and Financials (2007-2018) had significant impact on the Value portfolios.

Technological Revolutions come in long

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waves, but eventually stabilize in  
deployment of new socioeconomic  
norms. Value investing has historically  
outperformed after we transition from  
the turning point.

## **Value Is Dead, Long Live Value | O'Shaughnessy Asset ...**

'Before I read this book I thought that

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the history of technology was - to borrow Churchill's phrase - merely "one damned thing after another". Not so. Carlota Perez shows us that historically technological revolutions arrive with remark

## **Technological Revolutions and Financial Capital - C. Perez ...**



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Her 2002 book Technological  
Revolutions and Financial Capital has  
had a very positive response from  
academics as well as from the financial  
and the technology-based business  
communities. The book has contributed  
to a Schumpeterian understanding of  
the link between innovation and  
financial dynamics.

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## **Carlota Perez - Wikipedia**

--Morley Lipsett, Science and Public Policy  
Carlota Perez's thoughtful book, *Technological Revolutions and Financial Capital*, does an excellent job of showing the interplay between innovation and capital markets. Her theory is based on Schumpeterian economics - change is

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