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reader a good foundation on the recent economic history of India. However, does not make a compelling case for why growth matters and the reforms the authors recommend to improve growth for India.

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duo provide perhaps the most full-throated defence to date of India's economic liberalisation, which began in 1991 and is widely understood to have led to a period of fast growth over the past decade.

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Rather it is to demonstrate that high income (which is a result of sustain economic growth) is a fundamental prerequisite for achieving most of the human welfare goals we seek.

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Why Growth Matters: How Economic Growth in India Reduced Poverty and the Lessons for Other Developing Countries will be released by PublicAffairs on April 9. The book, Bhagwati says, "rejects the obsession with the top 1 percent that preoccupied the Occupy Wall Street

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movement and returns our ethical objective to concern for the poor, those at the bottom who are below the poverty line.”

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very critical time for India. Some policies are more contentious than others and the authors arguments are not equally convincing but there is much to think about in this book.

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argue, Why Growth Matters can be read

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profitably by all economists. Bhagwati and Panagariya provide a model for the role of an economist in society, one which more economists should adopt.

Bhagwati and Panagariya's thesis argues India, with its combination of democracy and growth, serves as a model other developing countries should adopt.

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